

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF OREGON
PORTLAND DIVISION**

In re: SONU, HO
SONU, MI JEONG

§ Case No. 14-32789

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§

Debtor(s)

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on May 13, 2014. The undersigned trustee was appointed on May 14, 2014.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 308,544.35

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>171,712.68</u>
Administrative expenses	<u>29,244.26</u>
Bank service fees	<u>821.50</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>38,587.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>68,178.91</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 09/22/2014 and the deadline for filing governmental claims was 11/09/2014. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$16,747.87. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$16,747.87, for a total compensation of \$16,747.87.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$32.93, for total expenses of \$32.93.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 09/22/2015 By: /s/RODOLFO CAMACHO

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 14-32789

Trustee: (570170) RODOLFO CAMACHO

Case Name: SONU, HO

Filed (f) or Converted (c): 05/13/14 (f)

SONU, MI JEONG

§341(a) Meeting Date: 06/18/14

Period Ending: 09/22/15

Claims Bar Date: 09/22/14

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property <u>Abandoned</u> OA=\$554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Location: 15495 SW Woodwind CT, Beaverton OR 970 Jorge to value	325,000.00	85,499.28		305,000.00	FA
2 Cash on Hand, Estimated on day of filing: Zero.	0.00	0.00		0.00	FA
3 US bank, joint checking with wife, Estimated on	1,226.00	174.00		0.00	FA
4 US Bank, jnt with Husband and Mom, Mom's SSI goe	0.00	0.00		0.00	FA
5 Misc. Household Goods. Debtor estimates value at	1,500.00	0.00		0.00	FA
6 Misc. Books and Pictures and a piano, \$300 garag	300.00	0.00		0.00	FA
7 Misc. Clothes. Debtor estimates value at de mini	0.00	0.00		0.00	FA
8 Wedding rings, Jewelry, Debtor estimates value a	200.00	0.00		0.00	FA
9 Term life insurance. Beneficiary is not policy h	0.00	0.00		0.00	FA
10 Sonu Corporation; in dissolution, holds three ot	Unknown	0.00	OA	0.00	FA
11 2000 Toyota Sienna, 182k miles, KBB	2,100.00	400.00		0.00	FA
12 2001 Toyota Camery, 122k miles, KBB trade in val	3,075.00	625.00		0.00	FA
13 Unemployment, both.	0.00	0.00		0.00	FA
14 2013 Tax Refunds (u) \$6,063.00 federal \$2,524.00 state	8,587.00	0.00		0.00	FA
15 Prorated 2014 Federal Refund (u)	0.00	2,553.96		2,553.96	FA
16 Prorated 2014 State Refund (u)	0.00	990.39		990.39	FA
16 Assets Totals (Excluding unknown values)	\$341,988.00	\$90,242.63		\$308,544.35	\$0.00

Major Activities Affecting Case Closing:

06/24/14 Filed Notice to Abandon Corp. Stock

7/9/14-Sent ltr to atty for 2013 & 2014 Corp. Tax returns. ((la)

7/9/14-Atty sent 2013, Corp & Personal Taxes. Gave to Kirk for review. (la)

0804/14-Sent Demand Ltr. for non-exempt assets (la)

10/6/14-Sent demand letter

12/9/14-Sent demand letter. MFT

01/07/15-Sent Jorge email re status of RP - still active no offers yet

01/12/15-Sent 2014 tax reminder ltr

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SONU, MI JEONG

§341(a) Meeting Date: 06/18/14

Period Ending: 09/22/15

Claims Bar Date: 09/22/14

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					

01/21/15-Filed MFT

02/19/15-Sent revoke ltr

3/10/15-Rec'd \$104,042.83 from Ticor Title for sale of RP located at 15495 SW Woodwind Court Beaverton, OR

03/11/15-Sent revoke ltr & Sent Tax Reminder

03/30/15-Sent reminder 2014 tax ltr

04/06/15-Rec'd \$43.45 from Wells Fargo Home Mortgage for refund of overpaid funds.

05/04/15-Sent 2014 tax returns/refunds demand

05/12/15 Rcv'd 2014 Federal Return

06/02/15-Sent revised demand ltr for 2014 federal refunds and state returns/refunds

09/22/15 TFR to UST

Initial Projected Date Of Final Report (TFR): June 18, 2016

Current Projected Date Of Final Report (TFR): June 18, 2016

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-32789
Case Name: SONU, HO
SONU, MI JEONG
Taxpayer ID #: **-***5468
Period Ending: 09/22/15

Trustee: RODOLFO CAMACHO (570170)
Bank Name: Rabobank, N.A.
Account: *****9866 - Checking Account
Blanket Bond: \$90,360,079.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
03/10/15		Ticor Title Company	Sale Price of RP		104,042.83		104,042.83
	{1}		Sale Price of Real Property 305,000.00	1110-000			104,042.83
			BLR CR for Real Estate Agent Commissions -9,934.79	3510-000			104,042.83
			Real Estate Commissions -18,300.00	3510-000			104,042.83
			Closing Costs - Escrow Charges, Title Charges, Recording Charges -966.25	2500-000			104,042.83
			Credit of Prorated RP tax 1,592.01	4700-000			104,042.83
			Pay off to Wells Fargo -173,348.14	4110-000			104,042.83
03/19/15	101	International Sureties, Ltd.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 03/19/2015 FOR CASE #14-32789	2300-000		43.22	103,999.61
03/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		99.76	103,899.85
04/06/15		Wells Fargo Home Mortgage	Return of Overpaid Funds to Wells Fargo			-43.45	103,943.30
			Return of Overpaid Funds -43.44	4110-000			103,943.30
			Return of Overpaid Funds -0.01	4110-000			103,943.30
04/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		149.49	103,793.81
05/29/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		144.31	103,649.50
06/18/15	102	Ho Sonu & Mi Jeong Sonu	Return of Exempted Funds from Sale of RP - after offset of remaining assets			35,042.65	68,606.85
			Gross Exemptions 38,587.00	8100-002			68,606.85
	{16}		Offset of 2014 State Tax Refunds -990.39	1224-000			68,606.85
	{15}		Offset of 2014 Federal Tax Refunds -2,553.96	1224-000			68,606.85
06/30/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		159.02	68,447.83
07/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		153.81	68,294.02
08/31/15		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		115.11	68,178.91

ACCOUNT TOTALS	104,042.83	35,863.92	\$68,178.91
Less: Bank Transfers	0.00	0.00	
Subtotal	104,042.83	35,863.92	
Less: Payments to Debtors		38,587.00	
NET Receipts / Disbursements	\$104,042.83	\$-2,723.08	

Form 2

Cash Receipts And Disbursements Record

Case Number: 14-32789
Case Name: SONU, HO
 SONU, MI JEONG
Taxpayer ID #: **-***5468
Period Ending: 09/22/15

Trustee: RODOLFO CAMACHO (570170)
Bank Name: Rabobank, N.A.
Account: *****9866 - Checking Account
Blanket Bond: \$90,360,079.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****9866	104,042.83	-2,723.08	68,178.91
	<u>\$104,042.83</u>	<u>\$35,863.92</u>	<u>\$68,178.91</u>

EXHIBIT C **ANALYSIS OF CLAIMS REGISTER**

Claims Bar Date: September 22, 2014

Case Number: 14-32789
Debtor Name: SONU, HO

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Date: September 22, 2015
Time: 09:19:15 AM

Claim #	Creditor Name & Address	Claim Type	Claim Ref. No. / Notes	Amount Allowed	Paid to Date	Claim Balance
200	RODOLFO CAMACHO PO Box 13897 Salem, OR 97309	Admin Ch. 7		\$32.93	\$0.00	32.93
200	RODOLFO CAMACHO PO Box 13897 Salem, OR 97309	Admin Ch. 7		\$16,747.87	\$0.00	16,747.87
1 610	American Express Bank, FSB c o Becket and Lee LLP POB 3001 Malvern, PA 19355-0701	Unsecured		\$820.76	\$0.00	820.76
2 610	Nyberg CenterCal II, LLC c/o Christine A Kosydar Stoel Rives LLP,900 SW 5th Ave #2600 Portland, OR 97204	Unsecured		\$11,432.97	\$0.00	11,432.97
3 610	Wilshire Bank 3200 Wilshire Blvd Los Angeles, CA 90010	Unsecured		\$85,787.37	\$0.00	85,787.37
4 610	Kang Turner 6818 N Nashton St. Portland, OR 97203	Unsecured		\$86,139.60	\$0.00	86,139.60
5 610	ROIC Oregon, LLC c/o Christopher L. Parnell,Dunn Carney Allen Higgins & Tongue LLP,851 SW Fifth Portland, OR 97204	Unsecured		\$42,828.10	\$0.00	42,828.10
6 610	DEQ Headquarters 811 SW Sixth Avenue Portland, OR 97204-1390	Unsecured		\$2,196.15	\$0.00	2,196.15
<< Totals >>				245,985.75	0.00	245,985.75

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 14-32789

Case Name: SONU, HO

Trustee Name: RODOLFO CAMACHO

Balance on hand: \$ 68,178.91

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 68,178.91

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - RODOLFO CAMACHO	16,747.87	0.00	16,747.87
Trustee, Expenses - RODOLFO CAMACHO	32.93	0.00	32.93

Total to be paid for chapter 7 administration expenses: \$ 16,780.80Remaining balance: \$ 51,398.11

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 51,398.11

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for priority claims: \$ 0.00Remaining balance: \$ 51,398.11

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 229,204.95 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 22.4 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	American Express Bank, FSB	820.76	0.00	184.06
2	Nyberg CenterCal II, LLC	11,432.97	0.00	2,563.79
3	Wilshire Bank	85,787.37	0.00	19,237.40
4	Kang Turner	86,139.60	0.00	19,316.39
5	ROIC Oregon, LLC	42,828.10	0.00	9,603.99
6	DEQ Headquarters	2,196.15	0.00	492.48

Total to be paid for timely general unsecured claims:	\$	51,398.11
Remaining balance:	\$	0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims:	\$	0.00
Remaining balance:	\$	0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00